UCEDD Resource Center

A project of AUCD, in partnership with AIDD, to strengthen and support the network of UCEDDs

Business Managers Process Improvement Work Group

Meeting Notes -Thursday May 11, 2016

Below are notes and resources on Crowdfunding from our last Business Managers Process Improvement Work Group Meeting.

We also will be hosting a webinar this Fall with a panel of business managers (a newbie, mid-career, and more seasoned) who will be talking about their experiences, some best practices, etc. I created a <u>spreadsheet</u> in Dropbox that we can all fill in with discussion topics that we might want to include in the webinar.

Our next business managers will be Thursday, August 10, 2017 from 1:00 p.m. – 2:00 p.m. ET.

Call-in number: 1-866-682-4676

We will be finalizing webinar date, panelists and discussion topics.

Notes on Crowdfunding

The practice of funding a project or event by raising many small amounts of money from a large number of people, typically via the Internet.

How do you get crowdfunding?

- Pick your project. A crowdfunding campaign needs to be specific, with a clear outcome
- Write your budget and set a realistic funding target. You need to be clear about how much money you need and where it is going to go
- Prepare your pitch or ask
- Start your campaign
- Keep in touch

Outcomes

- Raise money for a project
- Educate public about the project
- Build your contact list

Online Crowdfunding Platforms

- CauseVox
- <u>Indiegogo</u>
- FirstGiving
- Razoo

Examples of Campaigns

- https://www.razoo.com/story/Troys-Climb
- http://www.aucd-dream.causevox.com/

Are their crowdfunding guideline's or regulations at your University?

• One university directed their the campaign donations to a specific project, the university did not take a percentage.