

COST PRINCIPLES (Fiscal Integrity) Things to be considered:

NFS Transaction- ask yourself these questions:

1. Was the cash expended for allowable cost necessary and reasonable for the operation of the project/program?
2. Has the grantee established that the claimed match is not from funds paid by the Federal Government under another award or funds were not used to match other federal funds?
3. Does the grantee administer other programs that require a match?
4. How did the grantee establish the donation has not been counted toward a match for another program?
5. For cash matches, was the cash counted as match when expended and not when received?
6. Did authorizing legislation allow the funds to be used as match?
7. How was value established and is it reasonable?
8. Is the rate consistent with those rates paid for similar services in the recipient's organization or the employees' regular rate of pay (for services provided by the employee of another organization), for services not found within the recipients organization, consistent with the rates paid for similar services in the local labor market?
9. For donated services, is the nature and duration of the activity, service date, location in which the services was performed, and volunteer signature included in the documentation?
10. Did the volunteer receive payment or a stipend from another federal program?
11. If so, was the value reduced by the amount of stipend?
12. For donated space, is the claimed value supported by a current appraisal performed by a licensed independent appraiser?
13. Is the rate consistent with those rates paid for similar services in the recipient's organization or, for services not found within the recipient's organization, consistent with the rates paid for similar services in the local labor market?
14. Is the amount of time spent on performing the activities reasonable?